

Washington Teachers Union, Local #6
Final Budget FY 2016
 July 2015 - June 2016

	Budget
Income	
4005-00 Member Dues	3,926,000
4008-00 Retiree Dues	33,000
4011-00 Dental/Optical Plan - Administration Fee	60,000
4015-00 COPE Contributions	9,000
4017-00 Contributions/Sponsorships	5,000
4020-00 AFT Formula Assistance	12,960
4037-00 Restitution-Bullock, Hemphill	12,000
4049-00 Staff Health Insurance - Employee Contribution	6,500
4055-00 Miscellaneous Revenues	250
Total Income	\$ 4,064,710
 Accrual Basis Expenses	
5000-00 GENERAL & ADMINISTRATIVE	
5000-01 Salary - Organizing Coordinators PT Teachers Program	12,000
5000-02 Salary	605,000
5000-03 Vacation/Severance Payments	16,000
5000-04 Health Insurance (Staff) - Employer Expense	40,000
5000-05 Life & Disability Insurance (Staff) - Employer Expense	9,000
5000-09 Staff 401k Employer Contributions	43,000
5000-10 FICA/Med Employer Expense	33,000
5000-11 FUTA Expense	1,000
5000-12 SUTA Expense	2,250
5000-14 Workers' Compensation Ins.	5,000
5000-15 Salary - Temp. Employees	60,000
5000-16 Payroll Processing Fees	15,000
5000-20 Staff Transportation/Parking	7,000
5000-25 Bank Account & Credit Card Service Charges	2,000
5000-30 Postage/UPS/Delivery Charges	12,000
5000-35 Cable/Internet/Phone	50,000
5000-40 IT Expenses	30,000
5000-45 Office Security	3,000
5000-46 Office Supplies	19,000
5000-48 Office Equipment Leases	30,000
5000-50 Office Utilities	20,000
5000-52 Office Cleaning/Maintenance	6,500
5000-53 Office Landscaping	500
5000-54 Office Insurance - Other Insurance	11,000
5000-61 Storage Fees	480
5000-62 Building Maintenance & Repair Supplies	2,900
5000-65 Depreciation Expense - Furniture and Equipment	72,000

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5000-66 Depreciation Expense - Building & Building Improvements	132,000
5000-69 Property Taxes	30,000
5000-70 Interest Expense	180,000
5000-74 Auditing Fees (New)	30,000
5000-75 Accounting Fees	160,000
5000-76 Professional Fees/Contractors/Consultants	6,000
5000-77 Office Support Staff / Temp. help (CHANGED)	51,000
5000-80 Donations/Contributions/Sponsorships	10,000
5000-99 Miscellaneous Expenses	5,000
5100-00 LEGAL	
5100-05 Court Documents/Filing Expenses/Real Estate Settlement Closing Fees	5,000
5100-10 Legal Settlements	30,000
5100-12 Arbitration Fees	3,600
5100-15 Legal Fees (Retainer & Other)	411,000
5100-20 Legal Research Fees	1,500
5200-00 GOVERNANCE EXPENSES	
5200-01 President's Stipend	70,000
5200-06 President's Car Allowance	7,800
5200-09 General Vice President's Stipend	45,000
5200-11 General Vice President's Car Allowance	7,800
5200-16 Repayment to DCPS - President's Salary (Davis)	100,000
5200-17 Repayment to DCPS - General Vice President's Salary (Peterson)	100,000
5200-18 Secretary, Treasurer, & E-Board Stipends	13,000
5200-19 Parliamentarian Stipend	8,000
5200-20 COPE Contributions/Expenses	6,000
5200-40 General Membership Meetings	18,000
5200-70 AFT Per Capita	900,000
5200-80 Metro Labor Per Capita	27,840
5200-90 AFT Convention Fees	6,000
5300-00 COMMUNICATIONS	
5300-10 Printing	25,000
5300-20 Publications/Subscriptions	500
5300-40 Advertising Expenses	3,000
5300-50 WTU Website & Web Hosting Fees	12,000
5300-70 Professional Fees - Communications	3,000
5400-00 MEMBERSHIP	
5400-10 Retiree Due Remittance - Retiree Chapter	6,000

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5400-20 Refreshments for Rep/Gen Assembly Meetings (Change Name)	20,000
5400-21 Refreshments for executive board meetings (New)	5,000
5400-22 Refreshments for Committee meetings (New)	5,000
5400-23 Refreshments for Member Appreciation Events (New)	5,000
5400-25 Goodwill/Welfare/Flowers	2,500
5400-30 Member Benefits Expenses	55,000
5400-35 New Teach Orientation	5,000
5400-50 Teacher Appreciation/Hall of Fame	300
5400-55 Holiday Party	14,000
Total Accrued Expenses	\$ 3,633,470
Net Income on Accrued Budget	\$ 431,240
Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities:	
5000-65 Depreciation Expense - Furniture and Equipment	72,000
5000-66 Depreciation Expense - Building & Building Improvements	132,000
5200-16 Repayment to DCPS - President's Salary (Davis) FY16	100,000
5200-17 Repayment to DCPS - General Vice President's Salary (Peterson) FY16	100,000
	404,000
Cash Transactions not Impacting the Profit & Loss Statement:	
5200-70 AFT Per Capita	-129,705
2205-00 N/P - M&T Mortgage #1	-77,160
2205-01 N/P - M&T Mortgage #2	-10,755
2210-00 N/P - Amalgamated Mortgage	-100,000
	-317,620
Total Cash Basis Transactions	\$ 86,380
Adjusted Cash Basis Net Income (Loss)	\$ 517,620